



PALAS#

Newsletter of
ICFAI University Jharkhand

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Vice Chancellor, Prof. O.R.S. Rao along with Dr. M. J. Xavier, Director IIM Ranchi, and other Dignitaries during the launch of the Prospectus of Part-time Ph.D Program of ICFAI University Jharkhand, Ranchi.

OBITUARY



Lt. Sri N. J. Yasaswy, the Founder of ICFAI Group of Institutions, which today includes 11 ICFAI Universities and 6 ICFAI Business Schools (IBS), left for his heavenly abode on Saturday the 8th of October 2011 at 2.45 pm.

We, the entire family of ICFAI University Jharkhand, Ranchi, are grieved and taken aback with the sudden and sad demise of our beloved Sri Yasaswy and the way the cruel death has snatched away our torch-bearer from us.

We, the members of ICFAI University Jharkhand, pray to the Almighty to rest his soul in peace.

Prof. N. J. Yasaswy has pioneered Higher Education in India and endeavored to take Quality Higher Education to the "door steps" of people, particularly in educationally less developed states of India.

He was a well-known writer on Finance and Investments areas and the Founder Member of ICFAI University. He was an advisor to many government and non-government organizations in the state of Andhra Pradesh, India. He was associated as a Faculty Member with Administrative Staff College of India (1974–80). He was appointed by the Government of Andhra Pradesh as Chairman, Andhra Pradesh State Trading Corporation (1985–88) and Vice-Chairman, Public Enterprises Management Board (1986–88). He was also a Member on the SEBI Committee on Accounting Standards. He was a Member on the Board of Directors of the Association of Certified International Investment Analysts (ACIIA), Switzerland. A known face in the financial and accountancy sectors, Yasaswy's annual post-Budget analysis sessions were very popular. Recently, he was also nominated Member on SEBI Committee on Accounting Standards.

Prof. Yasaswy was the recipient of Basu Foundation Award for the Best Student of the Year from both - the Institute of Cost and Works Accountants of India (in 1972) and the Institute of Chartered Accountants of India (in 1973).

The loss is irreparable. We pray the Almighty to provide strength to his family members to bear this great sorrow.

Prof. N. J. Yasaswy was a torch bearer for each one of us and we pledge and rededicate ourselves to his ideology for taking this great Institution ahead.

From the Editor's Desk



Welcome to the second issue of Palaash – the IUJ Newsletter!

Continuity gives root to everything and hence we have come up with the next issue of our quarterly Newsletter 'Palaash'.

As a newsletter is a repository of the heart and soul of a University and it reflects the life and times of the University at various periods in a specific phase of time, first of all, with a heavy heart I write in this column about the irreparable loss that ICFAI Group of Institutions had undergone on 8th of October 2011 when Sri N. J. Yasaswy, the Founder of ICFAI Group of Institutions, lovingly called NJY within the ICFAI circles, took his last breath. All the members of ICFAI University Jharkhand must be feeling a sense of deep loss at his passing. As his name suggests itself, everything wonderful that Prof. Yasaswy did ultimately reflects the glory of his name. Although Prof. Yasaswy is not amongst us, he will be remembered as a role model and visionary who gave a new dimension to higher education. May his soul rest in heaven!

Even in this moment of grief and sorrow we have tried that this issue of Palaash focuses on the valuable additions in the IUJ, in terms of publications, events, developmental activities etc, with an objective to acquaint the people from various walks of life about what is happening at the University. Brief reports on Foundation Day Celebration, Faculty Development Programmes, Student Activities and other such events are given in this issue. The issue also gives a few poems from students.

I take the opportunity to thank all the IUJ Members and the Editorial team for their unstinting efforts in maintaining both the quality and timeliness of the newsletters currently in your hands.

Chetna Sinha

Newsletter of
ICFAI University Jharkhand, Ranchi

In this issue

Fourth Foundation Day of the University Celebrated

Launch of the Prospectus of Part time Ph. D Program at IUJ

Release of the IUJ Newsletter and Magazine

Inauguration of Academic Session for MBA 2nd year (2010-12) batch

65th Independence Day Celebration

Participation in Aarambh 2011 at IIM, Ranchi

Seminar on service to society at IUJ

Career Seminar at IUJ

Hunar 2011

Faculty Development Program

Celebration of Teacher's Day at FMS & FST

Fresher's Party at FMS and FST

Merit & Internship Awards

Felicitations

Publications & Paper Presentations by Faculty Member

Student's Corner

Chief Advisor

Dr B M Singh
Dean, FMS

Editor

Chetna Sinha

Editorial Team

Priya Srivastava
Sanjoy Chatterjee

Celebration of Fourth Foundation Day of ICFAI University Jharkhand, Ranchi



ICFAI University, Jharkhand (IUJ) celebrated “Foundation Day”, on 16 June 2011 on the eve of completion of three years of establishment of the University. Speaking on the occasion, Major General V. K Sareen (Retd), the Chancellor of the University stressed the importance of value based education, going beyond vocation oriented skills, so that it helps the students to lead a happy life. “The IUJ programs incorporate this aspect in its programmes, wherein the students are required to take Summer Internship Projects in NGOs that are involved in social service so that they get exposed to socio-economic problems of the people”, added Maj Gen Sareen.

Highlighting the steps taken to bridge the gap between the industry requirements and academics, and improve the skills of the students, Prof ORS Rao, Vice Chancellor, highlighted that IUJ has been building partnerships with Industry Leaders in various industries and Industry Associations like CII and Computer Society of India. “IUJ is in the process of forming a Corporate Advisory Board , consisting of experienced professionals from industry, to advise IUJ on aspects like revision of curriculum and exposure to practical problems of industry “, added Prof Rao. Talking of future plans, Prof Rao mentioned that IUJ is planning to launch a part time PhD program in management, for working professionals in industry, government and academics.

Inaugural issues of IUJ newsletter “Palaash” and IUJ magazine “The Quest for Management” were released on the occasion. “The was named “Palaash”, the flower grown in Jharkhand, to reflect the ethos of the State of Jharkhand, which IUJ is committed to develop, by providing quality education”, said Brig Deb. Merit awards were distributed to the top rankers of the various programmes of the IUJ and also to the “Best Summer Internship “performer. It was followed by a scintillating cultural programme by the students. Brig. S. K. Deb, Registrar welcomed the participants. Dr. B. M. Singh, Dean, FMS gave vote of thanks on the occasion. Dr. S. Sarangi, Dean (FST), Dr. Gautam Guha Sarkar, Associate Dean (FST) and other University officials, students and other invitees, which included Members of Board of Governors and Board of Management, participated in the function.



Launch of Prospectus for the Part-time Ph.D Program at IUJ



ICFAI University Jharkhand (IUJ) released the Prospectus for its Ph.D. (Part Time) Program in Management, during its first Research Advisory Committee Meeting on 21 Sept 2011 at Faculty of Management Studies, Ashok Nagar campus, Ranchi. Speaking on the occasion, Prof. ORS Rao, Vice- Chancellor of the University, highlighted that this program will be beneficial for the working professionals in industry, government and academics, who are keen to take up research but are unable to pursue the full time Ph.D. Programs. “In order to provide the needed advice with regard to the conduct of the Ph.D. program, the University constituted a Research Advisory Committee, drawing on the distinguished Academicians and Researchers from the leading Institutions in Jharkhand , who included Prof. K K Nag (Former VC, Ranchi University), Prof. M J Xavier (Director, IIM, Ranchi), Prof. S K Bose (HOD, Dept. of Management, BIT, Mesra), Prof. K K Bhagat (XISS, Ranchi), Prof. I S F Irudayaraj (XLRI, Jamshedpur), Prof. S. Venkata Seshaiyah (Dean, Research, ICFAI University Hyderabad), Prof. B. M. Singh (Dean, FMS)”, added Prof Rao.

Talking about the Program Structure, Dr BM Singh, Dean, FMS said “This Program is for a period of four years from the date of provisional admission into the Ph.D. Program. However, in exceptional cases, permission may be given for thesis submission even before the completion of four years, provided the candidate has completed minimum three years from the date of provisional admission into the Ph.D. Program”. “The students have to appear for contact sessions for 2 weeks during the first semester at IUJ, wherein Course Work is covered. After successful completion of the same, the students can work on the Research Thesis at their own pace”, added Dr Singh. .

Highlighting the admission modalities of the program, Brig SK Deb, Registrar mentioned that working professionals, with Post Graduation in management or allied subjects or professional qualifications like CA/CFA/ICWA/CS etc, with a minimum of 3 years of experience, are eligible to apply for the program. Last date for submission of filled up applications is November 3, 2011. Selection of applicants into the Ph.D will be made through a Research Aptitude Test, followed by interview. Candidates domiciled in Jharkhand are eligible for fee concession.

Release of Newsletter and Magazine



Inaugural issue of the University Newsletter 'Palaash' and the Magazine 'The Quest for Management' was released on the eve of Foundation Day at the ICFAI Campus. The University will publish the Newsletter quarterly and the Magazine twice a year – one 'The Quest for Management' and the other 'The Quest of Technology'.

Inauguration of Academic Session for MBA 2nd year (2010- 12)



MBA (2010- 12) 2nd year Academic Session was inaugurated by Dr. Arun Kumar, Director, Department of Science and Technology on June 01, 2011 at IU Jharkhand Campus. On the occasion Prof. ORS Rao, Vice Chancellor, Brig. S. K. Deb, Registrar, Dr. B. M. Singh, Dean FMS, Dr. K. K. Nag, Senior Academic Advisor were present along with the Faculty members and the students.

Celebration of 65th Independence Day at ICFAI University

ICFAI University celebrated the 65th Independence Day at its FMS Campus on 15 August 2011. On the occasion a small program was organized by the students. The flag was hoisted by Dr. K. K. Nag, Senior Academic Advisor. On the occasion all the Staff and students of FMS & FST including Dr. B. M. Singh, Dean FMS and Dr. G. G. Sarkar, Dean FST were present. Some students also participated in the Program Aarambh 2011 held at Ranchi on the eve. These students represented the University in various events held at IIM Ranchi including Freedom Quiz Competition and Debate Competitions.



IIM
Run,

Participation of Students in Programme Organized by IIM Ranchi “AARAMBH 2011” on 15 Aug 2011



IIM, Ranchi had organized the event “AARAMBH-2011” on the occasion of 65th Independence Day on 15th August 2011. The theme of the event were “Envisioning a United India devoid of corruption”. Our University students Rajiv Ranjan, Manish Kumar of BBA-5th semester & AmitJaya Kumar of BBA-3rd semester participated in the Freedom Run and got Merit Certificate and a song CD as a token of appreciation as they stood within first 50. Bimelesh Kumar, Raghavendra Pratap Singh of BBA-3rd semester and Tohid Afridi of BBA-5th semester got participation certificate.

MBA & BBA students also participated in the war of words i.e. Debate competition and Quiz competition which was an enriching and motivational experience for them.

Seminar on “Service to Society” conducted by the ICFAI University

ICFAI University, Jharkhand conducted a seminar on “Service to Society” which was conducted about the Summer Internship Program for 8 weeks to enhance the capability of work in real time situations in NGOs. Several NGO’s of the state which includes Rama Krishna Mission, Vikas Bharti, Nav Bharti Jagriti Kendra, Manthan Yuva Sanstha, Chota Nagpur Craft Development Society, South Bihar Welfare Society for tribals and Bihar Samaj Kalyan Sanstha, etc attended the seminar. Secretary of the Rama Krishna Mission, Swami Shashankananda and Prof. O.R.S. Rao addressed the students. Panel discussion was also held and Prof. K.K. Nag, Brig. S.K. Deb, Dr. B. M. Singh, Dr. S. Sarangi, Dr. G.G. Sarkar and the students participated in the seminar.



Career Seminar at Hazaribagh and Patna

A career seminar was organized by ICFAI University Jharkhand at Hazaribagh on 21 July 2011 and at Patna on 17 July 2011 in which experts had given career tips to the aspirants on Branch selection, Good College selection & Career opportunities for B.Tech Graduates etc. Many queries related to the career of the aspirants, were answered by the experts



HUNAR' 2011

Students of Faculty of Management Studies organized an Inter-Class Debate and Skit Competition on 26 August 2011 named HUNAR'2011.

Students of MBA and BBA of various semester presented skit on various themes and Debate was organized on contemporary topics. Ankur Kumar and Uttam Kumar of BBA 2009-12 Batch won the first prize in the debate competition for Under Graduate Students and Subhashish Kerketta and Anupriya Singh won the prize in the debate competition held for Post Graduate students. In Skit Competition the skit presented by each class was appreciated by everyone. However, the students of MBA 2010-12 batch bagged the first prize in the Skit Competition.

The program was organized with the objective to bring forward the talent of students and encourage them to be participative as these types of activities groom the students and make them confident enough to excel and survive through the tough competitions in the market.



Faculty Development Program



As a part of endeavor to hone the skills of Faculty Members & to help those who are pursuing Ph.D, ICFAI University Jharkhand, Ranchi, had organized, a Faculty Development Program (FDP) on 11 June 2011. The theme for the FDP was “**Research Methodology & Application of Statistical Tools in Research**”.

This FDP aimed at enhancing and updating the research and publication skills & knowledge. It provided a unique opportunity to develop academicians both personally and professionally. They were provided with an opportunity to refresh their knowledge related to Research & Publication & with latest academic practices in the field.

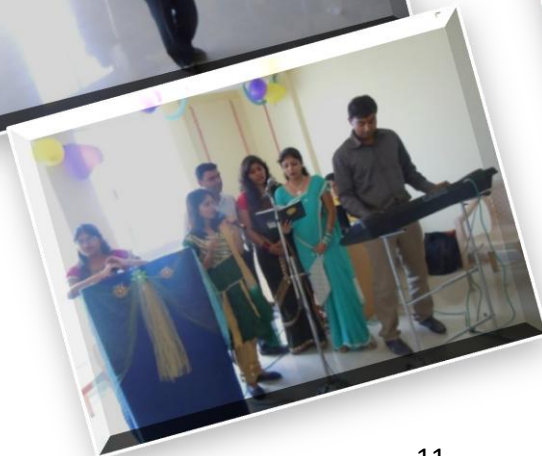
This FDP was all the more interesting as eminent Resource Persons from various reputed Institutions of Jharkhand in varied domains with vast academic and corporate experience were invited.

As this was an in-house programme all the Faculty Members of IUJ (FMS & FST) participated and it was an enriching learning experience for them.

*Faculty of Science & Technology
Celebrates Teachers Day*



*Faculty of Management Studies
Celebrates Teachers Day*



Fresher's Function at Faculty of Management Studies



The students of Faculty of Management Studies organized a Fresher's Function on 5 Sept 2011 at the FMS Campus to welcome the fresher students of BBA and MBA Programs.



Dean, Dr. Singh welcomed the students on behalf of the University and assured them for all support in their endeavor to learn and develop. A cultural Program was organized on the day. After the introduction by the fresher's some games were organized by the senior students based on which Mr. Fresher was awarded to Ajay Kumar of MBA 2011-13 Batch and Ms. Fresher to Jyoti Kumari of MBA 2011-13 Batch.



Registrar, Brig. S. K. Deb, Dean Dr. B. M. Singh, Senior Academic Advisor, Dr. K. K. Nag and all Faculty Members and Staff of FMS were present along with the students.

A lunch was provided at the end of the program.



Fresher's Function at Faculty of Science & Technology



It is an established fact that no University is only about academics and its aura, because we believe "All work and no play make Jack a dull boy".

FST, IUJ was no exception to this day, the 16th of September 2011, since it was a day of celebration with jubilation by not only the Seniors and Juniors but also the Faculty Members trotted on the DJ floor making the merriment to its full circle . A day to be cherished, even in the near future, celebrations along with academics goes hand in hand at FST, IUJ.

The Registrar, IUJ, Brig. S. K. Deb, Dean, FMS, Dr. B. M. Singh and Associate Dean, FST, IUJ Dr. Gautam Guha the fact that along hundred

Sarkar delivered inspirational speeches and stressed on with celebration in various facets students have to give percent effort into studies too.

The



programme was packed with skills like comedy acts, dance, and songs and finally the day slipped into the pages of history of celebration under the umbrella of IUJ.



Merit Awards to the Topper Students of ICFAI



**Anupriya Singh of MBA 2010-12 Batch
Receiving the Merit Award**



**J. Sneha Hussaina of BBA 2009-12
Batch receiving the Merit Award**



**Ritu Srivastava of BBA 2010-13 Batch
receiving the Merit Award**



**Ganesh Kumar of B.C.A 2010-13
Batch receiving the Merit Award**



**Chandan Kumar of B.Tech 2010-14 Batch
receiving the Merit Award (For)**



**Piyush Agarwal of MBA 2009-11
Batch receiving the Merit Award**

Excellence Award for Outstanding Performance in Internship



Anupriya Singh of MBA 2010-12 Batch has been awarded the Certificate of Merit for being adjudged as the **Best Performer** in the three months **Summer Internship Program** from Feb 2011 to May 2011 at TATA Motors, Jamshedpur. **She has also been awarded a Prize Money of Rs 5000 from the University.**

The topic of her Internship Project was “Evaluating and Restructuring the Induction Program at TATA Motors”. Her Faculty Guide was Dr. B. M. Singh, Dean, FMS, IUJ, Ranchi.

Heartiest Congratulations...



◀ *Dr. Saumen Banerjee being felicitated by University for getting Ph.D Degree from IIT Kharagpur*

▶ *Dr. K. Mamta being felicitated by the University for getting Ph.D Degree from Ranchi University*



◀ *Ms. Apekcha Prajapati being felicitated by the University for qualifying NET 2011*

Publications and Paper Presentations by Faculty Members



Prof. Dipak Kumar Shukla of Faculty of Management Studies presented a paper on **“TQM-based Self-Development Program for Teachers in Higher Education”** in 15th International Conference on ISO & TQM 15-ICIT held from 26–28 July 2011 at the Conference Centre at UNITEN, Kajang, Selangor, Malaysia. The Conference was organized by Universiti Tenaga Nasional (UNITEN), Malaysia and sponsored by Top Emerald Portfolio of Academic Journals, UK.



Prof. Md. Murtuja of Faculty of Management Studies presented a paper at the National Seminar held at Srusti Academy of Management, Bhubaneswar on **Corporate Restructuring and Value Creation**. His paper has also been published the Journal named as Srusti Management Review (SMR) (ISSN 0974-4274).



Prof. Amir Khusro Akhtar of Faculty of Science and Technology *has published a paper on* **“FUZZY SET THEORETIC APPROACH TO DETECT SELFISH NODE ATTACK IN MAGNETs”** in an International Journal of Fuzzy Systems and Rough Systems, 4(1), June 2011, pp. 19-23, ISSN: 0974-858X. The Paper is co-authored by G. Sahoo. His other paper titled **“Mathematical Model for the Detection of Selfish Nodes in MAGNETs”** has been selected for publication in International Journal of Computer Science and Informatics (IJCSI) ISSN (*PRINT*): 2231 – 5292, Vol 1 Issue 3 of IOAJ Journals.



Prof. Ekbal Rashid's (FST) Research Paper titled **“Application of Case Based Reasoning to Estimation of Software Development Effort”** has been selected for publication in the International Journal of Computer Science and Informatics (IJCSI) ISSN (*PRINT*): 2231 –5292, Vol 1 Issue 3 of IOAJ Journals. The paper has been co-authored by V. Bhattacharya and S. Patnaik.



Prof. Kanchan Kumar Sinha of Faculty of Science and Technology presented a Paper on **“Water Management thorough Nanotechnology”** at the Fourth Bihar Science Congress in 2011.



Prof. Sumit Kumar Sinha's paper titled **“Management of Higher Education Institutions: An Applied Analytical Model for Management Education Institutions”** has been selected for an International Conference to be held in the month of October 2011 on “Quality in Higher Education: Challenges and Opportunity in India” jointly organized by IPE, Hyderabad and Human Resource Development Department, Govt. of Bihar, Patna.

STUDENT'S CORNER

The Story of a Sad Girl

Faisal Alam, 2nd Yr, B.Tech

Her name was Abby
She was only five
This is what happened
.....When she was alive

Her dad was a drunk
Her mom was an addict
Her parents kept her
Locked in an attic

Her only friend
was a little toy bear
It was old and worn out
And had patches of hair

She always talked to it
When no one's around
She lays there and hugs it
Not a peep of sound

Until her parents
unlock the door
Some more and more pain
She'll have to endure

A bruise on her leg
A scar on her face
Why would she be
In such a horrible place?

But she grabs her bear
And softly cries
She loves her parents
But they want her to die

She sits in the corner
Quiet but thinking,
" God, why? Why is
My life always sinking? "

Such a bad life
For a sad little kid
She'd get beaten and beaten
For anything she did

Then one night
Her mom came home high
The poor child was hit and slapped
As hours went by

Then her mom suddenly
Grabbed for a blade
It was sharp and pointy
One that she made

She thrust the blade
Right in her chest,
" You deserve to die
You worthless pest! "

The mom walked out
Leaving the girl slowly dying
She grabbed her bear
And again started crying

Police showed up
At the small little house
They quickly barged in
Everything was as quiet as a mouse

One officer slowly
Opened a door
To find the sad little girl
Lying on the floor

It must have been bad
To go through so much harm
But at least she died
With her best friend in her arms.

Love for Money- Root of Evil

Ritesh Prasad, 2nd Yr B.Tech

Money is required for the maintenance of self and family. But love of money and lure of wealth in excess of man's requirement is not only harmful to him but also to the society in general.

Love of money often tends a man to be miser. He does not want to spend his money for the good living of his family, for the medical treatments, and even proper education of his children. The lure of wealth simply destroys the peace of the family.

Love of money and lure of wealth often leads man to adopt malpractices such as hoarding, black marketing, adulteration, deception, theft and corruption.

Love for money tempts man to involve in anti-social acuties, cases of extortion and kidnapping of the businessman and children for ransom are rampant. He does not hesitate even to kill the innocent little children if his demand for ransom is not fulfilled.

As money brings prestige, power and influence so man wants to accumulate wealth by any means. His lure of wealth makes him apathetic to the weak and poor.

The quest for hoarding money does not only teach man many evil things but also takes away his peace and happiness. He remains in constant fear that his hoarded money may be robbed off or lost and had to spend sleepless nights.

What is the use of hoarding of money when peace does not exist! Peace is the ultimate goal of life, not money. Unless good wishes and conscience triumph over evil effects of hoarding money the sufferings of humanity will remain unaltered.

रक्वाडिशा, जिंदगी से

ऐ जिंदगी

में तुझसे कभी कुछ भी नहीं माँगूंगा

और न ही कभी तुझारे सामने हाथ भी फैलाऊंगा

मुझे तुझसे कुछ शिकायत भी नहीं

बस चाहत सिर्फ इतनी ली है

कि जो चेहरा मेरे अंदर का है

वही चेहरा मेरे बाहर का भी रहे

वह चेहरा

जो निर्दोष भी है

घोड़ा नासमझ भी है

और घोड़ा नादान भी है

बस कभी अनजाने में

घेड़ी ली शरारत करता है

इसकी कोई बहुत बड़ी रक्वाडिशा भी नहीं है

बस, हमेशा खुश रहना चाहता है

समझना चाहता है, सार्थकता जिंदगी की ।

धर्मेन्द्र कुमार खीर

