



## The Institute of Chartered Financial Analysts of India University, Jharkhand

### Press Release

14<sup>th</sup> June 2021

### **ICFAI University receives Award for Excellence in Industry-Academia Interface**

The ICFAI University, Jharkhand received the coveted “Award for Excellence in Industry-Academia Interface” at the 19<sup>th</sup> World Education Summit-2021, organised by Elets Technomedia from 9<sup>th</sup> to 12<sup>th</sup> June 2021.

Accepting the award on behalf of the ICFAI University Jharkhand, Prof O R S Rao, Vice-Chancellor of the University said, “Relationship between Industry and Academia is symbiotic and mutually beneficial. Industry needs competent human resources for good performance and growth. Higher Educational Institutions groom the talent and provide the same to the Industry. Hence, the relationship should be more of a long term partnership”.

Explaining the initiatives taken by the University to nurture the partnership with the Industry, Prof Rao said, “Our University signed MOUs of Industry-Academia Partnerships with reputed organisations like Bosch, L & T, National Stock Exchange (NSE), National Commodities and Derivatives Exchange (NCDEX), Supreme Industries etc. We are setting up a centre of excellence in Skill Building, in collaboration with Bosch. A number of experienced professionals from reputed organisations have been pursuing part-time PhD Program in our University in areas relevant to the industry. We set up an Industry Council, consisting of senior managers from the Industry to advise us on updating our curriculum and on the skills needed by the Industry. These initiatives helped in enhancing employability of our students and campus placements by way of improvements to our curriculum and providing hands-on skills to our students through Summer Internships. During COVID times, a number of companies came forward to offer Online Internships to our students”. “Credit for this recognition goes to our faculty team, students and our Industry Partners”, added Prof Rao.

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**About the ICFAI University Jharkhand:** The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. More details on IUJ can be found by visiting its website at [www.iujharkhand.edu.in](http://www.iujharkhand.edu.in) or its Face Book page at [www.facebook.com/icfaijharkhand](http://www.facebook.com/icfaijharkhand).