



The Institute of Chartered Financial Analysts of India University, Jharkhand

Press Release

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ICFAI University organises Webinar on “Cyber Security Challenges during Covid19 Times”

Ms Simi Deb, European Head for Cyber Security Strategy, IBM, London is the major panellist

Today, a webinar was organised by ICFAI University, Jharkhand on "How to manage Cyber Security Challenges during COVID-9 Times". Ms Simi Deb, European Head, for Security Strategy, IBM, London, the major panellist has over 16 years of experience in providing Strategic Advisory services in the domain of Cyber Security to diverse sectors like Banking, Financial Services, Insurance, Retail, Telecom, Govt etc. The discussion was moderated by Prof O R S Rao, Vice-Chancellor of ICFAI University, Jharkhand.

The discussion covered aspects like the Changed Cyber Threat landscape, due to change in life style of people due to COVID-19, Cyber Security Challenges for individuals and industry, how to address the security challenges, Career Opportunities and growth prospects, for fresh graduates and experienced professionals. A lot of students and faculty members and industry professionals from across India actively participated in the discussion, using Video Conferencing facility. Those that could not participate, can view the discussion on You Tube (<https://youtu.be/zg5tDgVU2f8>)

Welcoming the participants to the discussion, Prof O R S Rao, Vice-Chancellor of ICFAI University, Jharkhand said, “This is a part of our “Charcha-Manch” initiative to build industry-awareness among our students, with regard to Cyber Security, which is affecting our day-to-day life, both personally and professionally “. “It is all the more important, considering the recent alert by Cert-IN, Govt of India agency on a possible large scale phishing e-mail attack campaign on Indian citizens, using fake Govt look alike e-mail addresses with subjects related to Free COVID-19 services, enticing them to give away their sensitive personal details .”

Addressing the students, Ms. Simi Deb said, “As per various reports, during COVID-19 times, there was 300% increase in threats, 600% increase in Phishing attacks and 25% surge in Ransomware attacks. Since people are forced to go digital, Cyber Criminals are exploiting the situation and scaling up the Cyber Attacks.” Ms Deb explained the impact of Cyber attacks on essential service sectors like Power, Healthcare, Banking etc, using case studies from Europe”.

Ms Deb gave several suggestions on how to prevent cyber attacks, which include checking trustworthiness of the source of the e-mails, looking for security certificates for the websites etc. As the current environment may continue for quite some time, there is need for building more awareness and take precautions. Referring to the measures to be taken by Corporates, Ms Deb highlighted the need for formulating Cyber Security and risk management policies and monitors the actions on a continuous basis.

Referring to the career opportunities in Cyber Security sector, Ms. Deb highlighted that while spending by Corporates on Cyber Security will go up in a big way, there is a huge skill shortage in this sector. The career opportunities exist not only for technical roles but also non-technical roles in areas like Risk Management, Compliance and Auditing, which can be taken up by commerce, management and Law graduates also. She also highlighted the opportunities for freelancing and consulting, working from home, in areas like ethical hacking.

More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaijharkhand.
