



## The Institute of Chartered Financial Analysts of India University, Jharkhand

### Press Release

4<sup>th</sup> Aug 2020

#### **ICFAI University, Jharkhand signs MOU with the Research Arm of NCDEX**

*Scope covers Training, Virtual Internships and Campus Placements in Commodity Derivatives Trading*

Today, ICFAI University, Jharkhand signed an MOU of collaboration with NCDEX Institute of Commodities Markets and Research (NICR) to build deep knowledge and hands-on skills in the students of the University on Commodity Derivative Trading, a fast growing market in India.

After signing the MOU, ICFAI University, Jharkhand and NICR, jointly conducted a Virtual Panel Discussion on “Commodity Markets in India – Trends and Career Opportunities”, which was attended by students, faculty members and industry professional from all over India. Industry experts for the panel discussion were Mr Aleen Mukherjee, Chief Operating Officer, Mr. Neeraj Shukla AVP and Senior Economist - Market Intelligence and Mr Ram Gopal Yadav, Dy Manager, Knowledge Management, all from NICR.

Welcoming the participants to the webinar, Prof O R S Rao, Vice-Chancellor of the University said, “Though commodity derivatives find mention in Koutilya’s Arth Shastra (320BC), Commodity Trading Exchanges started in India only in 21<sup>st</sup> century. Due to the wide ranging reforms that are on the anvil from Govt of India, Agricultural Commodities Trading is set to take off in big way, thereby creating good career opportunities for all graduates, particularly BCom (Banking), BBA and MBA. That is why our University selected this topic for today’s webinar, which is the 7<sup>th</sup> edition of Charcha Manch Initiative of the University.”

Speaking on the theme, Mr Aleen Mukherjee said, “NCDEX is primarily focused on Agri Commodities as India is one of the largest producers of agricultural commodities in the world. It was promoted by ICICI Bank, NSE and NABARD. Commodity Derivatives market offers an excellent career opportunity for all the graduating students, irrespective of the discipline. However, students should have a good understanding of commodity derivatives and risk management. Mr. Neeraj Shukla explained the concepts of commodity Derivatives and how they are different from Equity Markets. Mr Ram Gopal Yadav elucidated the details of career opportunities in diverse areas like agri trading, warehousing, agri-processing, consulting, banks and commodity exchanges. He also explained on how online courses from NICR will help in building the requisite skills in the students.

Participating in the discussion, Prof Kaushal Kumar Sinha, former CGM, NABARD explained how the recent initiatives of Govt of India in promoting 10,000 FPOs will help in strengthening the agri commodities supply chain and help the farmers to increase price realizations.

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**About the ICFAI University Jharkhand:** The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. More details on IUJ can be found by visiting its website at [www.iujharkhand.edu.in](http://www.iujharkhand.edu.in) or its Face Book page at [www.facebook.com/icfaijharkhand](http://www.facebook.com/icfaijharkhand).