

The ICFAI University, Jharkhand

Few Glimpses of Inaugural Session, Certificate Program on Digital Transformation of Business at ICFAI University, Jharkhand.

Editorial Members Faculties and Students.....



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Ms. Surbhi Kumari (MBA-IV)



Highlights: In the Current Issue

- Competitive Exam Calendar/
- Off Campus Placement Opportunity
- Job Opportunities in Government/Public Sector
- Job Market News/ Updates
- Expert Opinion/ Industry Overview
- Campus Activities

Higher Studies: Competitive Exam Calendar

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Campus Placements and Career Opportunity
at
SAMADHAN™
Integration, for simplified business insights.

for
Final Year Students of IUJ

Position -
Functional consultants
Technical consultants
Account Executive (sales and marketing)

Eligibility:
B.Tech, MBA, MCA, BBA, B.Com, BCA
for further query contact ! >>>

Prof. Sumit Sinha (Professor-in-Charge)
Corporate Relations,
ICFAI University Jharkhand

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Campus Placements and Career Opportunity
at
vivo
for

Final Year Students of IUJ

Position -
Management Trainee

Eligibility:
MBA (HR & Finance)
for further query contact! >>>

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Corporate Relations,
ICFAI University Jharkhand

Central Bank Of India Recruitment 2022

Central Bank Of India Recruitment 2022. Central Bank Of India (Central Bank Of India) invites Online application for the recruitment of 19 Specialist Officer Vacancies. The employment details about the posts, age limit, educational qualification, experience and other conditions are given below in the link..

Apply Online from 10th February 2022 to 2nd March 2022

centralbankofindia.co.in

Power Grid Corporation of India Limited

Power Grid Corporation of India Limited (PGCIL) has announced 105 job vacancies for Assistant Engineers (AE) posts. Candidates interested to apply for PGCIL Assistant Engineer Trainee Vacancy should visit the website :

powergridindia.com

Link to view Previous issue:

<https://www.ijharkhand.edu.in/i-Nowkri/i-Nowkri-Jan-Vol-3-Issue-1.pdf>

Off Campus Placement Opportunities

TCS

Job Profile: TCS BPS Cognitive Business Operation(CBO),
Banking and Financial Services and Insurance(BFSI)
Eligibility: Freshers – Final year students of IUJ BBA,B.Com(H),BCA.
Job Location: Pan India
Website: www.tcs.com

Source soft solutions Pvt. Ltd

Positions:Software Developer,
Job Location: Pan India
Eligibility: Freshers- Final year students of IUJ –
B.Tech/BCA/MCA
www.sourcesoftsolutions.com

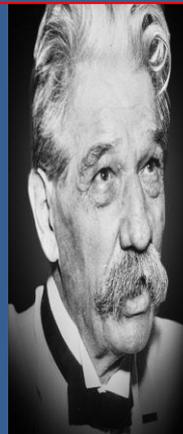
Source soft solutions Pvt. Ltd

Positions:US IT Recruiter/BDE-US Staffing
Job Location: Pan India
Eligibility: Freshers- Final year students of IUJ –MBA
www.sourcesoftsolutions.com

SAMADHAN

Positions: Functional consultants,Technical Consultant &
Account Executive(Sales and marketing)
Eligibility: Freshers- Final year students of IUJ-B.Tech,MBA
BBA,B.Com,BCA
www.samadhanindia.com

While Most Are Dreaming
Of SUCCESS,
Winner Wake-up And
WORK HARD To Achieve It.



Success is not the key to happiness.
Happiness is the key to success.
If you love what you are doing,
you will be successful.

– Albert Schweitzer

AZ QUOTES

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JHARKHAND

Congratulations

to
**Mr. Chandan
Kumar**



ALUMNUS
B.Tech
Batch 2010-14

for getting promoted to
Assistant Manager
at
**Union Bank of India ,
Rosera, Bihar**

Job Opportunities in Government/Public Sector

Company : CIMFR

Total Vaccancies : 68

Last date to apply :

24 /02/2022

Company : CGPSC

Total Vaccancies : 54

Last date to apply :

16/03/2022

Company : Eastern Coalfield Limited

Total Vaccancies : Mining Sardar 313

Last date to apply : 10/03/2022

Company : IOCL

Total Vaccancies : 62

Last date to apply :

25/02/2022

Company : TIDCO

Total Vaccancies : 14

Last date to apply : 03/03/2022

Revenue Secy Tarun Bajaj says a 10-fold rise in cap gains tax likely over the last fiscal

'Govt Open to Some Tinkering in Capital Gains Tax Regime'

Our Bureau

New Delhi: The government is open to "some tinkering" in the capital gains tax regime to make it simpler, revenue secretary Tarun Bajaj said on Wednesday.

The official projected a ten-fold rise in capital gains tax in the current fiscal over the previous year and said the government is open to the idea of a higher goods and services tax (GST) for restaurants that would allow them to claim input tax credit.

"We need to rework the capital gains structure for rates, (and) holding periods. We would be open to some tinkering in it the next time we get an opportunity," Bajaj said at a post-budget event organised by the industry body CII.

Under the Income Tax Act, gains from sale of capital assets, both movable and immovable, are subject to capital gains tax. The Act provides for separate rates of taxes for long-term and short-term capital gains, based on the period of holding an asset.

"I think it is too complicated. For real estate, we have made it 24 months, for shares 12 months, for debt it is 36 months," Bajaj said, agreeing with the need for a simpler regime. "We need to work on that,"

The revenue secretary asked CII to study the prevailing rates of capital gains tax across the world, saying the department had already surveyed the rates in developed nations.

He said the government is likely to collect good revenue through capital gains tax in the current fiscal on the back of a buoyant and active stock market. "We are making an estimate that it should be between Rs 60,000-80,000 crore. Last year it was about Rs 6,000-8,000 crore," he said.

"Now with the tapering (reduction of asset purchases by the US Federal Reserve) happening and rates likely to go up in the US and (with) money moving out, one does not know how the market is going to play," Bajaj said.

Movable personal assets such as cars, apparel, and furniture are excluded from capital gains tax.

INPUT TAX CREDIT FOR RESTAURANTS

Bajaj said the government is open to looking into the restaurant industry's demands of going back to a higher GST rate along with the benefit of the tax credit on the inputs.

Currently a 5% tax is levied on restaurant services, irrespective of whether it is air conditioned or non-AC, without the benefit of the input tax credit (ITC). A higher 12% GST rate would allow them to claim input tax credit.

"I also got this suggestion from the restaurant industry that they would like to go back to a higher rate of taxation with ITC being allowed to them, rather than (be) only on 5% tax rate. Which is very fine. We would be open to look into this," Bajaj said.

A final decision on the reversal in the tax rate for the restaurant industry will be taken by the GST Council, chaired by the Union finance minister with state finance ministers as members.

Bajaj said this year, the attempt would be to bring some changes in the GST framework so that there is stability and the trade knows the tax rates and can plan accordingly.

The GST Council has already set up a panel of state ministers under Karnataka chief minister Basavaraj Bommai to suggest changes in GST rate structure, trimming of exemption list, and correction in inverted duty structure to expand a tax base. The panel is expected to submit its report by the end of this month.

With regards to trade and industry demand of rationalising rates, Bajaj said, "I want to sensitise the industry that the revenue neutral rate was 15.3%, but right now the rate is 11.6%. So, there is a huge gap."

TARUN BAJAJ
Revenue Secretary

Top Ten Interview Tips to crack the interview

1. Communication Skills
2. Attitude
3. Passion
4. Do research
5. Create a personal blog
6. Study the Job description
7. Don't be attached
8. Be on time
9. Dress code
10. Relax and Do well

Important Points In Group Discussion

- **Be Assertive:** An assertive person is direct, honest and careful about not to hurt others 'self-respect'.
- **Be Patient Listener:** Listening to another person is one way of showing appreciation.
- **Use Appropriate Language :** Words can make friends & right words at the right time make the best results.
- **Be Precise and Authentic:** It is necessary to make relevant points which can be supported with facts and analyzed logically.

IMPORTANT QUALITIES FOR GROUP DISCUSSION

1. Presentation
2. Subject knowledge
3. Expression clarity
4. Managerial qualities
5. Communication skills
6. Use of appropriate non-verbal and verbal language
7. Good listening
8. Time management

'Job Market News/ Updates'

Going Digital Is Going Inclusive



Bhagwat Karad

The Covid pandemic has accelerated the need to enable digitisation, with the support of a stronger policy framework for governments around the world. India is at the forefront of digitisation flagship programmes such as Digital India and Ayushman Bharat Digital. Digitisation in governance has trickled its way to sectors as diverse as fintech and digital health.

Focus on enabling the trinity of Jan Dhan, Aadhaar and mobile phones paid its dividends during the pandemic, as it effectively reached citizens living in remote areas by reducing the number of those financially excluded, disbursing benefits of government schemes and by providing mobile phone updates. The benefits of such digital linkages were not just restricted to the high share of financial leakages but also the ones in the public distribution system (PDS) for distribution of essentials.

Since its launch in 2014, the Jan Dhan Yojana (JDY) has opened over 43 crore new bank accounts. Businesses have greatly benefited from Unified Payments Interface (UPI) transactions during the pandemic, indicating the growth of fintech users. In her budget speech earlier this month, Nirmala Sitharaman declared that the financial support for the digital payment ecosystem announced in the previous budget will continue to encourage further adoption of digital payments.

Jan Dhan Darshak is one such digital reform policy that maps the nearest financial service providers – such as banks and post offices – with users using a GIS (geographic information system) mobile application, thus working towards impacting financial literacy and wisdom. This application has enabled mapping of over 1.68 lakh bank branches, 2.11 lakh ATMs and 1.36 lakh post offices.

Go-NITI Aayog's Aspirational Districts Programme launched in January 2018 aims to transform 112 most underdeveloped districts across 49 key performance indicators and five broad socio-economic themes. While the programme was launched keeping in mind social development, it has also resulted in positive externalities



A day at the bank

that have advanced economic growth. This initiative has shown great improvements across all six financial inclusion parameters, with significant increase in the number of accounts opened under the JDY and the total disbursement of MUDRA (Micro Units Development and Refinance Agency) loans. India has already seen 88% growth in digital transactions over the last three years. There are several milestones, however, yet to be achieved towards the complete optimisation of financial digitisation. This can be achieved by addressing problems in the adoption of fintech due to lack of awareness.

The recently launched mobile vans in Aurangabad, Maharashtra, are a part of a larger awareness drive that aims to not only educate people in the remote parts of the district about digitisation of financial services but also provide such services through these vans. The aim is to familiarise citizens with

technology involved in various financial services and, thus, encourage them to adopt digital financial services.

The young of this country have played a pivotal role in the digital transformation of India. It will continue to do so. Technological exposure of the youth has facilitated newer ideas and, thus, GoI's aim to promote maximum uptake of bank accounts and digital financial literacy among the youth. Financially empowering these young adults creates a strong ripple effect within their families and, hence, society at large.

The fintech adoption rate in India currently stands at 87%, well above the global average of 64%, thereby making India one of the largest digital markets. This accomplishment is not only a result of an enabling policy and regulatory landscape, but largely the people's willingness to adapt to change. The growth of fintech sectors along with many fintech startups has made India the third-largest startup network in the world. GoI will continue to extend the necessary support to sustain steady growth in the sector and will further augment it in the years ahead.

The writer is minister of state, finance, GoI

Congratulations!!!!!!

We are happy to inform you that two of BCA students that will be graduating in 2022 Mr. Hemad Karim and Mr. Arish Tufail got selected in TCS as Graduate Trainee. Heartiest Congratulations to them.

Heartiest Congratulations to our Star Alumnus from BBA (2017-17), Ms. Nikita Giri on her association with IKEA as KBP/Designer

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Congratulations



Mr. Arish Tufail
BCA -2019-22



Mr. Hemad Karim
BCA -2019-22

for getting placed at

TCS TATA
CONSULTANCY
SERVICES

as
Graduate Trainee

STAR PLACEMENT

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Congratulations

Ms. Nikita
Giri

ALUMNUS

BBA
Batch 2014-17

on your association with

IKEA

as

KBP/Designer





India's White-collar Job Market is Burning Bright

Although some cos delayed back-to-work-plans, January saw 325,000 active white-collar job openings, the highest in two years

Rica.Bhattacharyya
@timesgroup.com

Mumbai: India's white-collar job market recorded the strongest active job count in the past two years this January, shrugging off concerns the third Covid wave would put the brakes on hiring.

January clocked 325,000 active white collar job openings, the highest count in the past two years, even as several organisations put a temporary hold on their return to work plans. Yet, business and hiring action remained unaffected, according to data from LinkedIn, popular job boards and career pages of companies put together for ET by specialist staffing firm Xpheno.

The numbers had nosedived to their lowest of around 130,000 vacancies in June-July 2020. The number of vacancies in January was 23% higher than the same month a year ago.

Top officials from companies including RPG Group, Mahindra & Mahindra, Bank of Baroda, Motilal Os-

On a High

325,000

active white-collar job openings in January, highest in two years

Number of vacancies in January was **23%** higher than a year ago

The numbers had nosedived to its lowest of around **130,000 vacancies** in June-July 2020

Source: Xpheno (data based on LinkedIn, popular job boards, career pages of companies)

120% year-on-year growth in jobs in Metro locations

Top 5 metros - Mumbai, Delhi, Bangalore, Chennai and Kolkata - accounted for **53%** of all active job openings in January

Top sectors: IT/ITES, ecommerce & tech start-ups, BFSI, retail, telecom, manufacturing



utility in the talent/jobs market as well with established large corporates seeing outflow of their talent to some of these sunrise opportunities," said S. Venkatesh, Group President HR, RPG Enterprises.

"The government's focus in the Budget on growth via capex, thrust toward manufacturing through various PLI schemes, and focus on infrastructure development will lead to the creation of more jobs," said Sachchidanand Shukla, chief economist at Mahindra Group.

That apart, opening up of services activity amid declining number of infections, quick removal of restrictions, and relatively strong corporate balance sheet and bank balance sheet will continue to strengthen companies' ability to hire.

"We will see a further uptick in demand for white collar roles across sectors as job creation not just in technology, ecommerce and tech start-ups but also in manufacturing, industrial, and others," said Madan Sabnavis, chief economist, Bank of Baroda.

wal Financial Services, among others, said the rise in the number of vacancies reflects resilience of the job market as companies are bullish about the next financial year amid rising vaccination coverage, robust economic indicators, and a strong belief about the preparedness to fight future Covid waves.

HR heads and economists said that the recent Union Budget will further complement the rise in the job market with its growth focus

through capex spending, thrust on manufacturing through production-linked incentives (PLI) and infrastructure push. "Hiring intent of the formal workforce sector is at its highest point, in-line with the upbeat market we kicked off 2022 with," said Kamal Karanth, co-founder of Xpheno. "India Inc is in for another big hiring year and action will only get higher as schemes like PLI generate more jobs across key sectors," he added.

While the technology sector recorded its highest talent demand in over 20 months, other sectors also showed a pick-up in hiring momentum including BFSI, healthcare & pharma, automotive, manufacturing, retail, education, telecom, among others.

"India is seeing renewed interest for investment by the global community... The inflow of PE money is unabated, and the rise of the unicorns is going to be the trend for the next few years. All of this is creating a lot of vola-

NEWS JOB MARKET

Upcoming Seminar @ IUJ

Important Dates	
Last date for submission of abstract	February 8, 2022
Communication to the authors on acceptance	February 10, 2022
Last date for submission of the full paper	February 17, 2022
Last date for registration	February 21, 2022
Dates of the seminar	February 25 & 26, 2022

Registration Details		
Category	Registration for attending the seminar	Presentation/certificate/publication
Students	Free	500
Research Scholars/Academicians	Free	1000
Delegates from Industry, Business, Government, NGOs, etc.	Free	1000

There is no charge for attending the seminar. Authors for their presentation, participation & publication can pay to us through the link provided.

Link of registration for attending the seminar: <https://forms.gle/HyPjUqyvZnYCLdP>

Link of registration for presentation/certificate/publication: <https://iujharkhand.edu.in/conference/SRFPDFEB2022/index.html>

Editor	Prof. O R S Rao, Vice-Chancellor
Editor	Dr. Hari Haran, Dr. Satyendra Kishore.
Convener	Prof. Arvind Kumar, Registrar
Organizing Secretary	Prof. Sumit Kumar Sinha
Seminar Coordinators	Dr. Bhagabat Barik, Dr. Rumma Bhattacharyya, Dr. Susan Chirayath, Dr. Pallavi Kumari, Dr. Pritha Chaturvedi, Dr. Manish Kumar
Program Committee	Dr. Goutam Tanty, Dr. Sudipto Majumdar, Dr. M. RajKumar, Dr. Subrato Dey, Dr. Bijoya Ganguly, Dr. Sweeta Singh, Dr. Dilip Kumar, Dr. Samir Pandey

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Venue
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Phone No: 7257004504

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Plot No. 315/B (1st Floor), Road No. 3, Ashok Nagar, Ranchi - 834002, Jharkhand

Email: seminars_fm@iujharkhand.edu.in
Website: www.iujharkhand.edu.in

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National Seminar on
"Creating a sustainable Road map for FPOs in India"

Seminar Dates
25th & 26th February 2022
(Friday & Saturday)

in association with
NABARD
About the University

The ICFAI University, Jharkhand (IUJ) is apart of ICFAI Group that is well known for its quality of education and ethics. It is the first Private University that was set up in Jharkhand, as per the State Legislative Act and is recognised by UGC, as per Section 2(f) of UGC Act, 1956. The University offers a range of Under-Graduate, Post-Graduate and Doctoral Programs in Engineering, IT, Law and Management disciplines. The University is committed to grooming its students into competent professionals, by providing contemporary knowledge, equipping them with industry-relevant skills and inculcating good values. The University was ranked among the top ten Indian Universities in the Country during 2021, for its quality of education.

Industry Overview



Mr. M. K. Panthaki
Director

The Clothing Manufacturers' Association Of India

Overview of the Indian garment industry

The Garment Industry of India is an Rs -one trillion industry. Almost 33 % of its knitwear production and about 20% of its woven-garment production, both by volume, enters export markets. Overall about 25 % of the volume of its garment production goes into export markets, leaving 75 % for domestic consumption.

The Industry covers over one lakh units and employs about 6 million workers, both directly and indirectly in almost equal proportion. The indirect portion helps to sustain the direct production sector in the shape of items associated with the garment industry production including sewing/embroidery thread, buttons, buckles, zippers, metal plates, cardboard sheets, plastic butterflies and packaging material.

Organized sector of the garment industry is roughly 20% of the total industry, concentrating chiefly on exports. These are usually limited Companies while the rest are proprietary or partnership Companies. Geographically, men's garments are largely produced in western and southern India while production of ladies garments predominates in North India. Eastern section of India specializes in children garments where in fact, these took their birth.

Fibre-wise, 80% of the production is of cotton garments, 15% of synthetic/mixed garments and the rest of silk and wool garments. The industry manufactures over a 100 different types of garments for men, women and children. These includes overcoats/raincoats, suits, ensembles, jackets, dresses, skirts, trousers, shirts, blouses, inner-garments, T-shirts, jerseys/pullovers, babies garments as well as accessories like shawls/scarves, handkerchiefs, gloves and parts of garments. Fabric constitutes 65 to 70% of the cost of production with labour making up a further 15% and the rest go for overheads and manufacturer's profit. Retail Trade in India is spread over department stores, hyper markets/discount stores and specialty stores. A number of shopping malls have sprung up all over the country, especially in the metros. Due to this, land prices have spiraled. Attention now shifts to "B" class, "C" class cities and the rural area.

Government policies of economic liberalization have raised incomes, encouraged women entrepreneurs resulting in a steep rise in family incomes and making available increasing levels of disposable income in their hands. This has helped to increase purchase of garments but has limited this purchase due to rise in prices of food grains on account of unseasonable weather. The benefit of economic reforms has percolated down to rural areas coupled with the spread of education. In fact, some of rural areas enjoy a life-style comparable to or even better than that enjoyed by urban folk. For the last several years, 9 to 10% of the disposable income goes into the purchase of garments and textiles in items like house-finishing, drapers, tapestries and the like. Export of garments and accessories from India are routed to all corners of the world. However, the USA, EU and Canada together account for 70% of world exports. Markets in Asia, Africa, East Europe, Australia, New Zealand and countries in the Pacific Ocean account for the rest.

Immediately after the cessation of ATC (Agreement on Textile and Clothing) in December 2004, limiting exports of textiles and garments from India, there was a 25% spurt in exports of garments in the following year. This has since slowed down to around 10%. A number of supplying countries from Asia have come into existence, notably, Bangladesh, Vietnam, Srilanka, Cambodia and Pakistan resulting in cut-throat competition in the supply of popular varieties helping to bring down prices. India has had to adopt innovative practices by upgrading the quality of product in order to sustain (leave alone increase) her market share in the world community. In recent years, appreciation of the Indian Rupee vs. US \$ and the downslide in US economy has had a restraining effect on garment exports from India, but the industry is now coming to terms with the development. As a labour-oriented industry, the activity in production and marketing has now shifted to Asia with India and China being leading suppliers as well as markets for garments.

Campus Activities



Mr. Vishal Kumar Sinha, Area Business Manager, Pantaloons highlighting the Employment trends for fresher graduates in Retail Industry in present business scenario in webinar organised at IU Jharkhand on "Employment Trends for fresh graduates, PostCOVID-19". The same can be accessed through the youtube link: <https://youtu.be/fv5IrgDrXnw>



Webinar on "ROLE OF INCUBATOR IN A UNIVERSITY ENVIRONMENT" .Youtube link to watch

<https://www.youtube.com/watch?v=BmewTrwpM>

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INSTITUTION'S INNOVATION COUNCIL
Department of Industry and Internal Trade
Government of India

AWARENESS PROGRAM ON Intellectual Property Rights (IPRs)
[Under the National Intellectual Property Awareness Mission] NIPAM

Resource Person
DR. ROHIT RATHORE
NIPAM TEAM LEADER
ASSISTANT CONTROLLER OF PATENTS & DESIGNS,
DPIIT, MINISTRY OF COMMERCE & INDUSTRY, GOVT. OF INDIA,
THE PATENT OFFICE KOLKATA

DATE: 10TH FEBRUARY 2022 AT 12:00 PM
JOIN US ONLINE
<https://tinyurl.com/4mp2uwxu>

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INSTITUTION'S INNOVATION COUNCIL
WEBINAR

ROLE OF INCUBATOR IN A UNIVERSITY ENVIRONMENT

Moderator
Prof. O R S Rao
Vice Chancellor,
IU Jharkhand

Resource Person
Dr M. Sainath
Executive Director,
ICFAI Foundation For Higher Education,
Innovation and Entrepreneurship Council

DATE: 3 RD FEBRUARY '2022 AT 4:00 PM
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About ICFAI University Jharkhand

ICFAI University, Jharkhand is part of the ICFAI Group, known for its quality of education and ethics. The University was established as per the Jharkhand Government Act and the University is empowered to award degrees, as per Sec 22 of UGC Act, 1956. The University is committed to develop a new cadre of professionals, with a high level of competence and deep sense of ethics and commitment to the code of professional conduct. The ICFAI University, Jharkhand has undertaken the challenge of moulding students with different backgrounds by providing them Quality Higher Education, which includes not only sound knowledge of the subject but also hands-on professional skills and soft skills, so as to make them not merely employable but successful in their careers. At the same time, Job Market, particularly for fresh graduates has been undergoing a paradigm shift, in terms of the profiles of the Recruiting Companies as well as the Roles. It is in this context that the University felt the need to communicate to the students on a continuous basis, the changing trends in the Job Market and prepare the students accordingly. i-Nowkri News Letter is intended to fulfill the need by way of sharing the Job Market trends, Information on Campus Placements as well as Off-Campus placement opportunities (both in Private and Government Sectors) and advice to the students on how to prepare themselves to face the entire selection process. Besides, it serves as a communication channel for experience sharing by the students that successfully cracked the placement interviews.

Please write your feedback to us : reader.feedback@iujharkhand.edu.in